

MINUTES

**Universal City Economic Development Corporation
Regular Meeting, February 14, 2019
Council Chambers, City Hall, 2150 Universal City Blvd**

1. **CALL TO ORDER:** President Crow called the meeting to order at 5:00 PM.

2. **QUORUM CHECK:**

Board Members Present

Dick Crow, President

John DiPiero, Vice President

Richard Neville, Treasurer

Lenny Dagg, Secretary (arrived at 5:02 PM)

Roland Hinojosa, Director

Bear Goolsby, Director

Board Members Absent

Gene Carlson, Director

INTRODUCTION OF GUESTS:

4. **OLD BUSINESS:**

A. Approval of Minutes for Regular Meeting:

Mr. Hinojosa moved to approve the minutes of 10 January 2019. Mr. Goolsby seconded the motion. The minutes were unanimously approved.

B. Financial Report: Mr. Neville gave the financial reports for December 2018 and outlined the bills to be paid.

Mr. Dagg arrived at 5:02 PM.

Subject to an audit, Mr. Goolsby moved to approve the financial reports and the bills to be paid. Mr. Carlson seconded the motion; the motion was approved on a 5/0 vote.

5. **NEW BUSINESS:**

A. Public Hearing: The deliberation of funds for capital improvements at 207 Pat Booker Rd.

Mr. Crow opened the public hearing at 5:06 PM.

Mrs. Mueller briefed the project location, the condition of the building, the proposed remodel, and the estimated expenditures for the demolition.

Mr. Robert Gary Carrera, owner of 207 Pat Booker Rd, gave the details of his project proposal and answered questions accordingly.

Board discussion focused on the length of time that the building had been a commercial building in the city, the cost of the project, and an appropriate amount of funding for the EDC to contribute.

Mr. Crow closed the public hearing at 5:11 PM.

- B. **Consider:** Resolution R-2019-01: A Resolution of the Board of Directors of the Universal City Economic Development Corporation approving the Performance Agreement with Robert Gary Carrera for an economic development incentive in exchange for the renovation of a commercially zoned structure located at 207 Pat Booker Rd; authorizing all necessary actions, including execution of necessary documentation; and providing an effective date.

Mr. Hinojosa moved to reimburse up to \$13,500 for the renovation of the commercial structure at 207 Pat Booker Rd and to forward Resolution R-2019-01 for consideration by City Council. Mr. Neville seconded the motion; the motion was approved on a 5/0 vote.

- C. **Consider:** The financial report provided by financial advisor.

Ms. Mueller gave a recap of the goals that the EDC had identified in their comprehensive plan and a summary of the information given by Frost Bank on using sales tax revenue as a financing tool. She presented two different options for land purchase.

Mr. Neville moved to obtain an appraisal for an additional property and include that property cost in the sales tax revenue bond. Mr. Dagg seconded the motion; the motion was approved on a 5/0 vote.

- D. **Next Meeting:** Thursday, 14 March 2019 at 5:00 PM, Council Chambers

6. **STAFF REPORT:**

- Status of Projects: Mrs. Turner gave an update on the road work in the Northlake Business Park and economic development projects throughout the City.

7. **PUBLIC COMMENT:** No one from the public spoke.

8. **ADJOURNMENT:** The meeting adjourned at 5:32 PM.

Dick Crow, President