

## MINUTES

### Universal City Economic Development Corporation

Regular Meeting, Thursday, June 11, 2020, 5:00 P.M.

2150 Universal City Blvd, Universal City, TX 78148

1. **CALL TO ORDER:** President Crow called the meeting to order at 5:00 PM.

2. **QUORUM CHECK:**

Board Members Present

Dick Crow, President

Lenny Dagg, Secretary

Dick Neville, Treasurer

Bear Goolsby, Director

Roland Hinojosa, Director

Board Members Absent

John DiPiero, Vice President

Bryan Kuhlmann, Director

Mr. Crow noted a quorum was present.

3. **INTRODUCTION OF GUESTS:** Economic Development Director Kristin Mueller introduced Marshall Matney, the owner of Mam's Cigar Shop. Mr. Matney thanked the Universal City Economic Development Corporation for offering the Small Business Stimulus Program. As a recipient, Mr. Matney was grateful for the Board's assistance during the current COVID-19 pandemic.

4. **OLD BUSINESS:**

A. Consider: Minutes of the 21 May 2020 Regular Meeting.

Mr. Neville moved to approve the minutes of the May 21, 2020 Regular Meeting. Mr. Goolsby seconded the motion; the motion was approved unanimously.

B. Consider the Financial Report and Bills to be Paid.

Mr. Neville reported that the Sales Tax Revenue for the month of February and March had increased since last year despite the effects of COVID-19. He then read the bills to be paid, totaling \$4,412.95. Mr. Dagg moved to approve the bills to be paid, subject to audit. Mr. Hinojosa seconded the motion; the motion was approved unanimously.

5. **NEW BUSINESS:**

A. Consider 2<sup>nd</sup> round of applications for the Universal City Economic Development Corporation's Small Business Stimulus.

Economic Development Director Kristin Mueller thanked the Board of Directors for funding the Small Business Stimulus Program. She also thanked City Manager Kim Turner and Mayor John Williams for the City's match. Together, the EDC has \$500,000 in grant money to administer to small businesses in Universal City. Ms. Mueller reminded the Board that 54

applications were received and funded in the first round of applications, totaling \$438,378. Ms. Mueller explained that there were 8 more applications submitted in the 2<sup>nd</sup> application window, totaling \$61,622 and expending 100% of the allocated funding.

Mr. Neville moved to approve the eight new applications and performance agreements, as written. Mr. Dagg seconded the motion; the motion was approved unanimously.

- B.** Consider the 1<sup>st</sup> Amendment to the Performance Agreement for 3150 Pat Booker Rd, Suite 108.

Ms. Mueller stated that 3150 Pat Booker Rd, Suite 108, Rush Fun Park, has been open and operating since May of 2018. There was a delay in completing the exterior renovations to the facility which kept the business from being eligible to file for their Storefront Improvement program reimbursement. Currently, the project is complete and receipts for all project costs have been submitted. The original performance agreement stated that the UCEDC would reimburse SAAZ, LLC \$325,000 provided that they expend \$1.3M. The total cost of the project was \$986,735.02 so the terms of the agreement were not met. By approving this amendment, the UCEDC would reimburse SAAZ, LLC \$246,684, 25% of the actual project cost.

Mr. Hinojosa moved to approve the 1<sup>st</sup> Amendment to the Performance Agreement for 3150 Pat Booker Rd, Suite 108. Mr. Goolsby seconded the motion; the motion was approved unanimously.

- B.** Next Meeting: Thursday, July 9, 2020 at 5:00 p.m.

**6. STAFF REPORT:**

Ms. Mueller gave an update on the anticipated sales tax revenue and economic development projects throughout the City.

- 7. PUBLIC COMMENT:** No one from the public spoke.

- 8. ADJOURNMENT:** The meeting adjourned at 5:26 p.m.

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Dick Crow, President