

MINUTES

Universal City Economic Development Corporation

Regular Meeting, Thursday, May 13, 2021, 5:00 P.M.

2150 Universal City Blvd, Universal City, TX 78148

1. **CALL TO ORDER:** President Crow called the meeting to order at 5:00 PM.

2. **QUORUM CHECK:**

Board Members Present

Dick Crow, President
Lenny Dagg, Secretary
John DiPiero, Vice President
Dick Neville, Treasurer
Bear Goolsby, Director
Roland Hinojosa, Director
Bryan Kuhlmann, Director

Board Members Absent

Mr. Crow noted a quorum was present.

3. **INTRODUCTION OF GUESTS:** Mr. Crow welcomed Janet Pitman, CPA with ABIP, and welcomed the residents attending the meeting.

4. **OLD BUSINESS:**

A. Consider: Minutes of the 08 October 2020 Regular Meeting and the 23 November 2020 Special Joint Meeting.

Mr. Neville moved to approve the minutes of the October 8, 2020 Regular Meeting and the November 23, 2020 Special Joint Meeting. Mr. Hinojosa seconded the motion; the motion was approved unanimously.

B. Consider the Financial Report and Bills to be Paid.

Mr. Neville read the Financial Reports for September, October, November, and December 2020 as well as the bills to be paid.

Mr. Dagg moved to approve the presented Financial Reports and the bills to be paid, subject to audit. Mr. Goolsby seconded the motion; the motion was approved unanimously.

5. **NEW BUSINESS:**

A. Discuss & Consider the Financial Audit Report for Fiscal Year 2019-2020.

Janet Pitman, CPA with ABIP, presented the Universal City Economic Development Corporation's (UCEDC) Financial Audit Report for Fiscal Year 2019-2020 and answered questions accordingly. She reported that the UCEDC received the unmodified opinion, the highest level of assurance available. She also reported that the Corporation's funds were fully

collateralized.

Mr. Neville moved to approve the Financial Audit Report for Fiscal Year 2019-2020. Mr. DiPiero seconded the motion; the motion was approved unanimously.

B. Public Hearing on the expenditure of public funds at 122 W. Lindbergh.

Ms. Mueller explained that current West Aviation is being reconstructed using Community Development Block Grant Funding. With the potential of a Mobile Food Truck Park being established at 122 W. Lindbergh, City Staff believes that it would benefit new businesses and residents to extend the street reconstruction to include Houston Drive, from West Lindbergh Blvd. to West Aviation Blvd. The new roadway would be designed in accordance with the City's design guidelines and include curb and gutter, and sidewalks.

The probable cost of construction provided by HDR Engineering, Inc was determined to be \$191,263.67. Ms. Mueller requested the EDC approve the street reconstruction project and fund it from the 2020 Sales Tax Revenue Bond.

Mr. Crow opened the Public Hearing at 5:12 pm. There being no public comments, he closed the Public Hearing at 5:14 p.m.

C. Consider the expenditure of public funds at 122 W. Lindbergh.

City Manager Kim Turner clarified that the street reconstruction is not tied to the mobile food truck park project directly. While the project may benefit by the improved infrastructure, the Economic Development Corporation is simply taking the opportunity to extend the boundaries of an already existing City street project to meet the design guidelines of the Aviation District Masterplan. The project should happen whether the mobile food truck project comes to fruition or not.

Mr. Kuhlmann suggested that the legal notice language should not have listed a specific address but that it could have more accurately described the project. Ms. Turner answered that it is proper to list the closest real address to the project when posting legal notice.

Mr. Hinojosa moved to approve the street reconstruction project with a probable cost of construction of \$191,263.67 at Houston Dr., from West Lindbergh Blvd to West Aviation Blvd, referenced on the legal notice as 122 W. Lindbergh. Mr. Dagg seconded the motion; the motion was approved unanimously.

D. Consider Resolution 2020-1: A Resolution of the Board of Directors of the Universal City Economic Development Corporation approving a change to the Official Seal to reflect the official name of the Universal City Economic Development Corporation; authorizing all necessary actions, including execution of necessary documentation; and providing an effective date.

Ms. Mueller stated that the in November 2020 the Universal City Industrial

Development Corporation changed its name to the Universal City Economic Development Corporation. Resolution 2020-1 would approve the change to the official seal of the corporation to account for the name change.

Mr. Goolsby moved to approve Resolution 2020-1. Mr. Hinojosa seconded the motion; the motion was approved unanimously.

E. Next Meeting: Thursday, June 10, 2021 at 5:00 p.m.

6. STAFF REPORT:

Ms. Mueller and City Manager Kim Turner gave an update on economic development projects throughout the City.

7. PUBLIC COMMENT: No one from the public spoke.

8. ADJOURNMENT: The meeting adjourned at 5:38 p.m.

Dick Crow, President